MULTIPLE OFFER FORM

THIS IS A CONDITIONAL COUNTER-OFFER FROM THE SELLER TO THE BUYER.
IF NOT FULLY UNDERSTOOD, WE RECOMMEND CONSULTING AN ATTORNEY BEFORE SIGNING.

SELLER _____

BUYER _____

PROPERTY ADDRESS _____

1. Notice of Multiple Offers

Buyer is advised that the Seller has received more than one written offer to purchase the above referenced property (Multiple Offers) from separate interested Buyers. Rather than accept any of the Multiple Offers, Seller has elected to provide a Counteroffer to one or more of the interested buyers to submit their "highest and best" offer, with such offer terms to be modified in paragraph 6.

2. Rights of Seller Making Counteroffer

a. Seller is under no obligation to provide a Counteroffer to all Buyers that submitted a written offer to purchase the Property.

b. Seller has the right to continue to offer the Property for sale. Seller has the right to accept any other offer received, prior to Seller selection of any Counteroffer from Buyers.

c. Seller may reject any Counteroffer from any Buyer regardless of the increased purchase amount being offered or changes in terms to the written offer submitted by any Buyer.

d. Seller may provide this form more than once if the Seller rejects all prior Counteroffers.

3. Binding Effect

Seller may be making multiple Counteroffers to other prospective Buyers on terms that may or may not be the same as in this Multiple Counteroffer. This Multiple Counteroffer does not bind Seller and Buyer unless all of the following occur within the times specified in paragraph C below:

a. Seller signs in paragraph 5,

b. Buyer signs in paragraph 6,

c. Seller signs in paragraph 7

d. Buyer receives a copy of this Multiple Offer Disclosure with all of the signatures. (Note: Prior to the completion of all of the foregoing, Buyer and Seller shall have no duties or obligations for the purchase or sale of the Property.)

e. The Seller and Buyer amend and sign the written purchase offer to include the new terms as set forth in paragraph 6 within three (3) business days of Seller's acceptance under paragraph 7.

4. Terms

a. All responses to this Counteroffer must be in writing. No verbal responses will be considered or accepted.

b. Each interested Buyer must submit their "highest and best" offer to the Seller.

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c. All responses must be received by the Seller or their Agent prior to:

i. Date:_____ Time: _____ AM / PM

d. Other Terms:_____
_____
_____
_____

5. Seller(s) signature below confirms the receipt of multiple offers and Seller(s) agreement to proceed with the multiple offer process as described above.

Seller _____ Date _____

Seller _____ Date _____

6. Buyer(s) signature below acknowledges receipt of this Notification and an understanding and acceptance of these terms and conditions disclosing multiple offers on the Property. In response to the Sellers Counteroffer, Buyer amends their written purchase offer as follows:

a. Purchase Price: _____

b. Other terms of written purchase offer _____
_____
_____
_____
_____
_____
_____

Buyer _____ Date _____

Buyer _____ Date _____

7. Seller(s) signature below acknowledges that Seller has accepted the Buyer's Counteroffer as set forth in paragraph 6.
NOTE TO SELLER: Do not sign in this box until after Buyer signs in paragraph 6.

Seller _____ Date _____

Seller _____ Date _____

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